



TEMPUS APPLIED SOLUTIONS HOLDINGS

INVESTOR CALL

September 25th 2017 at 11.30 AM EST

Scott Terry, CEO and Johan Aksel Bergendorff, CFO

Agenda

- Introduction
- Current contract portfolio
- Financial performance Q2
- L-1011
- Current market conditions
- Q&A

Introduction To Key Financials

- The company's quarterly reports are unaudited, but reviewed by our PCAOB auditor and our external legal counsel, in accordance with SEC guidelines and regulations.
- The purpose of the financial information in this slide deck is to support the presentation of the financial performance in Q2 and the balance sheet as of June 30, 2017.
- The company's quarterly and annual reports are available via EDGAR, the online public database for the U.S. Security and Exchange Commission.
- The source of the financial information in this slide deck is based on the latest quarterly report, filed August 21, 2017. If there is any deviation between this presentation the SEC filed reports, the company refers SEC filed reports as the true and correct information.

Key Financials: Balance Sheet

- Our main balance sheet asset is a Gulfstream G-IV aircraft and accounts receivables.
- Main liability is a \$6.2m convertible note and third party account payables.
- Warrant liability driven by share price development.
- All preferred stock were converted to common over the course of Q2.
- 987,500 Series A warrants were exercised in Q2 and a corresponding number of common stock were issued.
- Liquidity in Q2 continued to be very tied.

Balance Sheet (\$m)	Jun 30, 2017	Dec 31, 2017
Current assets	2.4	2.6
Property and equipment, net	5.8	5.9
Other assets	0.6	1.1
TOTAL ASSETS	8.7	9.6
Current liabilities	5.7	12.7
Notes payable - related party	6.2	0.0
Total current liabilities	11.9	12.7
Stock warrant liability	0.7	0.1
TOTAL LIABILITIES	12.6	12.8
Total stockholders deficit	-3.9	-3.2
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	8.7	9.6
Stock in numbers		
Preferred Stock	0	4,578,070
Common Stock	16,630,234	11,064,664

Key Financials: P&L

- Run rate turnover of \$16-17m. Improvement in gross profit, while reducing SG&A.
- Q2 operating profit of \$300k, which is the first quarter of operating profit, in the history of the company.
- Non-cash expenses include accrued interest on the convertible note and a change in the valuation of the company's stock warrant liability (referred to as non operation expense).
- Tempus Jet, Inc. has sold and is reported as discontinued operations.

P&L (\$m)	6 months to Jun 30, 2017	3 months to Jun 30, 2017
Turnover	8.5	4.1
Cost of revenue	6.8	3.1
Gross profit	1.6	1.0
SG&A	1.5	0.7
Total operating profit	0.1	0.3
Other income (expense)		
Interest, net	-0.3	-0.2
Non operation expense	-0.6	-0.7
Net loss	-0.8	-0.6
Net loss per share (\$)	0.07	0.05
Weighted avr. number shares	11,242,292	11,416,015



(Last page of investor update)